

Speedway Australia

Speedway Injury Insurance Summary of Cover

Arranged by Marsh Pty Ltd

Important Note:

This document is issued as a summary of cover only, it does not alter, amend or extend coverage provided by the Insurers in any way. For full details of policy coverage, we refer you to the Insurer's Schedule and Policy Wording/PDS.

COVER SUMMARY	
Insurance Policy:	Speedway Injury Policy
Insured:	National Association of Speedway Racing Pty Ltd, National Association of Speedway Racing Inc. Trading as Speedway Australia.
Insurer:	AFA Insurance Pty Ltd AFSL 247122
Policy Number:	5493872
Policy Wording:	AFA Speedway Injury Policy v3 30 June 2011
Policy Period:	30 June 2011 4:00 p.m. local standard time to 30 June 2012 4:00 p.m. local standard time
Insured Persons :	All National and State Executives, committee members, employees and drivers, mechanics, officials, visitors and others who are or license holders of the National Association of Speedway Racing.
Scope of Cover:	Shall be whilst attending for the purpose of engaging in Competition Events (including Practices), Official Functions organised by, recognised by or under the direct control of the National Association of Speedway Racing and/or any of its affiliates including necessary and direct travel to and from such Authorised Event, Official Function or Meeting including Journey to and from such events.
Territorial Limits :	*Worldwide but only in respect of activities authorised by Speedway Australia

*Note:

1/Licence holders intending to compete in Speedway Events overseas should contact Speedway Australia to determine if intended competition is recognised or authorised. For insurance advice, you and are urged to contact Marsh Pty Ltd on (08) 8385 3612 for advice on applicability of cover provided by this policy to your individual circumstances. It is strongly recommended that Licence Holders take out separate Travel Insurance that will insure among other things, costs for overseas medical expenses. It is important that you disclose to a prospective insurer that you intend to participate in motor sport activities in order to obtain appropriate cover. Marsh recommends you seek advice from your licensed insurance advisor.

2/ Please note that Medicare numbered expenses such as hospital, doctors, surgeons, anaesthetists, (including the gap) CANNOT be paid under this policy, as it is unlawful under Federal Health Insurance legislation to do so. Only Non-Medicare expenses may be claimed to the policy limit.

EVENTS	
Death (of insured persons other than below)	\$100,000
Insured Persons who have not attained the age of 17 years and those who have attained of the age 70 years	\$30,000
Capital Benefits other than Death, percentages as detailed in the benefits table 2-25	\$100,000
(Weekly Benefit) - Temporary Total Disablement 100% of calculated income subject to maximum limit as defined in the policy	\$800 per week for a maximum period of 104 weeks
Temporary Partial Disablement	Limited to 30% of the Temporary Total Disablement Weekly Benefit for a maximum period of 104 weeks
Excluded Period of Claim	7 Days except, professional drivers' loss of income 28 Days
Age Limits	5 to 90 Years
Aggregate Limit any one event during the period of insurance	\$1,000,000

CAPITAL BENEFITS TABLE

The Events		(Percentage of Maximum Amount Payable)
1.	Death (of insured persons other than below)	100%
	Insured Persons who have not attained the age of 17 years and those who have attained of the age 70 years	30%
2.	Permanent Total Disablement including Permanent Paraplegia & Permanent Quadriplegia	100%
3.	Permanent unsound mind to the extent of legal incapacity	100%
4.	Permanent and incurable paralysis of all limbs	100%
5.	Permanent Total Loss of entire sight in both eyes	100%
6.	Permanent Total Loss of sight in one eye	100%
7.	Permanent Total Loss of the use of one or both hands	100%
8.	Permanent Total Loss of the use of one or both feet	100%
9.	Permanent Total Loss of the use of both legs	100%
10.	Permanent Total Loss of the use of one hand and one foot	100%
11.	Permanent Total Loss of the use of one hand and one arm	100%
12.	Permanent Total Loss of the lens of both eyes	100%
13.	Permanent Total Loss of the lens of one eye	50%
14.	Permanent Total Loss of the hearing in:	
	a) both ears	100%
	b) one ear	50%
15.	Third degree burns and/or resultant disfigurement received from fire or chemical reaction which extends to cover more than 40% of the entire external body	50%
16.	Permanent Total loss of the use of one arm or one leg	50%
17.	Permanent Total loss of the use of four Fingers and thumb of either hand	75%
18.	Permanent Total Loss of the use of four fingers of either hand	40%

19.	Permanent Total Loss of the use of one thumb of either hand, a) both joints b) one phalanx joint	30% 15%
20.	Permanent Total Loss of the use of fingers of either hand a) three phalanges joints b) two phalanges joints c) one phalanx joint	10% 8% 5%
21.	Permanent Total Loss of the use of Toes of either foot a) all one foot b)great-both joints c)great-one joint d)other than great-each Toe	20% 5% 5% 3%
22.	Fractured leg or patella with established non union	10%
23.	Necessary surgical removal of internal organs – per organ	15%
24.	Shortening of leg by at least 5cm	7.5%
25.	Any Permanent physical disability not otherwise included in Events 2 to 24 above Such percentage of the Capital Sum Insured as the Insurer shall determine (by comparing) the severity of the Permanent physical disability with the events 2 to 24 above and taking into account the compensation provided for those Events, but not taking into account the Insured Person's occupation) limited always to 75% of the Compensation payable for Event	

ADDITIONAL BENEFITS:		
Additional Benefits Cover Under Section 1 – Capital Benefits		
Home or Car Modification Cover (where a Benefit is payable for Events 2 to 4 Inclusive)		100% of expenses up to a maximum of \$15,000
SECTION 3 - Benefits For Non Income Earners & Students		
1	Household Help Benefits includes, Domestic Home Help, Hire of Medical Aids (Non-Income Earners Only)	100% to \$200 per week for a maximum period of 104 weeks Waiting period 7 days
2	Student Assistance Benefits (Non-Income Earners Only)	100% to \$350 per week for a maximum period of 104 weeks Waiting period 7 days
3	Unemployed/Pensioner/Self Funded Retiree Assistance For attendance at medical consultations	100% to \$200 per week for a maximum period of 104 weeks Waiting period 7 days

SECTION 4 - Additional Benefits		
1	Funeral Expenses	100% of costs to a maximum \$12,000
2	Non Medicare Medical Expenses	100% of costs to a maximum of \$5,000 Nil excess
3	Parents' Inconvenience Allowance	Up to \$25 per day up to a maximum of \$2,000
4	Emergency Transport Allowance	100% of expenses up to a maximum of \$5,000
5	Broken Bones Benefit \$10,000 Maximum Limit	Up to \$10,000 per claim
	Injury resulting in the following broken bones;	Compensation percentage as total of total benefit amount
	Neck, Skull or Spine	100%
	Hip	75%
	Jaw, Pelvis, Leg, Ankle or Knee	50%
	Cheekbone or Shoulder	30%
	Arm, Elbow or Wrist	10%
	Nose or Collarbone	20%
	Foot or Hand	5%
	In the case on established non union of any of the above breaks, an additional	5%
	Note: In the event of multiple fracture categories, the higher benefit percentage is payable for all categories as one payment. Benefits are not cumulative.	
6	Out of Pocket Expenses Emergency Family Travel for one Family Member/Guardian)	Up to \$1,000 per claim
7	Rehabilitation	Up to maximum \$25,000